

**UVA Board of Visitors Meeting – Notice regarding Tuition and Fees
Tuesday, November 9, 2021**

The UVA Board of Visitors will consider 2022-2024 tuition and fees for the University of Virginia and the University of Virginia's College at Wise (the College at Wise) at meetings of the Finance Committee and the Board of Visitors on December 10, 2021. This notice is provided in accordance with §23.1-307(D), (E), and (F) of the Code of Virginia, which states that governing boards of any public institution of higher education shall not approve an increase in undergraduate tuition or mandatory fees without providing students and the public a projected range of the planned increase, an explanation of the need for the increase, and notice of the date, time, and location of the public comment meeting. The below information does not apply to the College at Wise.

2022-2023 and 2023-2024 Incremental Revenue: Any incremental revenue generated from these tuition and fee increases, coupled with cost savings, philanthropy, endowment earnings, and other revenue sources, will address faculty and staff compensation; unavoidable increases; utilities and other infrastructure; and Commonwealth and University identified priorities.

2022-2023 and 2023-2024 Proposed Undergraduate Degree-seeking Tuition and Educational & General (E&G) Fees: Board members will consider proposals to increase undergraduate tuition within a range of 3.5% to 4.9% for 2022-2023 and 3.5% to 4.9% for 2023-2024. These ranges reflect the following: a 0% increase in 2021-2022 undergraduate base tuition; necessary compensation adjustments to retain and recruit faculty and staff; and long-range planning assumptions that tuition, on average, will increase annually by the increase in the Higher Education Price Index (HEPI) plus 1% and the unrestricted state appropriation will remain constant. If either HEPI or the unrestricted state appropriation is substantially different from the levels assumed, adjustments to these tuition rates may be needed.

2022-2023 and 2023-2024 Proposed Mandatory Non-E&G Fees: Mandatory non-E&G fees will increase within a range of 2.5% to 4.9% for 2022-2023 and 2.5% to 4.9% for 2023-2024 to meet operating cost increases, including provision of mental health services, staffing shortages, and implementation of minimum wage increases.