UVA Board of Visitors Meeting – Notice regarding Tuition and Fees Wednesday, January 30, 2019

The University of Virginia's Board of Visitors will consider the University's recommendation for a Fall 2021 implementation of an upper division tuition rate for students in the College of Arts and Sciences to enhance the quality of the undergraduate experience. The rate will apply to third and fourth year students and will be phased in over two years. This proposal and alternatives will be discussed on March 1, 2019 at 8:00 a.m. in the Board Room of the Rotunda. This notice is provided in accordance with §23.1-307.D. of the Code of Virginia requiring 30 days notification.

A commitment to access and <u>affordability</u> continues to provide the foundation for the University's approach to tuition. The University, through <u>AccessUVA</u>, remains committed to meeting full demonstrated financial need and limiting debt for all undergraduate students, while maintaining an outstanding six year graduation rate of 95%. The AccessUVA commitment ensures that Virginia families with an income of \$80,000 and less with typical assets will receive free tuition and fees, while Virginia families with an income of \$30,000 and less with typical assets will receive free tuition, fees, room, and board.

The University of Virginia will recommend that the Board of Visitors consider a proposal to implement an upper division tuition rate for in-state and out-of-state students in the College in Fall 2021. The assessment of a higher tuition rate to third and fourth year students would recognize the higher cost to educate students (smaller class sizes with experienced, tenured faculty and a greater emphasis on research and experiential learning opportunities). If approved, in Fall 2021, third year students would be assessed an upper division tuition rate that is \$2,700 higher than the tuition paid by first, second, and fourth year students that year. In Fall 2022 and thereafter, this upper division tuition rate will apply to third and fourth year students. The incremental revenue will be directed to strengthen the faculty to student ratio, add new courses, and expand opportunities for students to experience intimate, interactive learning and research environments.

As always, the University, through <u>AccessUVA</u>, remains committed to meeting full demonstrated financial need and limiting debt for all undergraduate students.

Questions and comments: The University welcomes feedback from the public. Please send your questions and comments to this email address: <u>respond_uva_tuition@virginia.edu</u>